



Luxembourg, March 9th, 2017

Press announcement:

NMC Group takes over the Aeroline and Aeroflex Europe businesses

Luxembourg-based, NMC International sa, leader in the development, production and marketing of synthetic foam products announces the takeover of the Baumann Group and its Aeroline and Aeroflex Europe businesses via its subsidiaries NMC sa, based in Eynatten in Belgium and NMC Germany, based in Heppenheim. The integration will be effective as of April 1st, 2017.

NMC (www.nmc.eu), with an annual 2016 turnover of 200 million €, 13 production sites, 21 sales offices in Europe and employing 1,450 people, specialises in a number of business areas, notably technical insulation (polyethylene and rubber foams), internal and external decoration, sport and leisure as well as packaging and industrial applications.

For over 20 years, the Baumann Group (Aeroflex Europe GmbH, Aeroline Tube Systems Baumann GmbH) has been a key European player in the field of technical insulation and pre-insulated pipes for solar energy and heat pump installations.

Both, NMC and Baumann, have been working in close co-operation for a number of years and the aim of the new partnership is to ensure that the reciprocal business relationship which, our people and production sites have enjoyed, best serve our customers into the future. It will mean that the valuable Baumann brands, Aeroline®, Aeropro®, Aerorapid®, Aeroline® Terra etc. will now be marketed side-by-side with NMC's Climaflex®, Exzentroflex® and Insul® brands. Thanks to the enhanced competences created by the merger, NMC Group will be able to offer its customers, in future years, even more innovative and sustainable foam solutions to insulation and energy-saving problems both at home and in industry.

Baumann Group's current General Manager, Mr Roland Baumann, will join the NMC Group as Business Development Manager and responsible for the Ulm site of NMC Germany as well as General Manager of NMC Insulation & Tube Systems GmbH. He will work closely with Bernd Loreth, General Manager of NMC Germany, to ensure the smooth integration into the NMC business. Joel Franck, NMC's Insulation Business Unit Manager, will coordinate the future strategic and international direction of the new partnership.



On the picture (from left):

Hubert Bosten (CEO, NMC International s.a.)

Joel Franck (Business Unit Manager Insulation, NMC s.a.)

Roland Baumann (General Manager, Aeroflex Europe/Aeroline Baumann GmbH)

Bernd Loreth (General Manager, nmc Deutschland GmbH)

We should like to welcome our fellow employees of the Baumann Group into the NMC team.

Hubert Bosten, CEO

NMC International sa

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